

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS

CASE NUMBER: 08-35653

JUDGE: KEVIN R. HUENNEKENS

EASTERN DISTRICT OF VIRGINIA

RICHMOND DIVISION

QUARTERLY OPERATING REPORT

QUARTER: JAUNARY 1, 2017 TO MARCH 31, 2017

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH
PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ CATHERINE W. BRADSHAW
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CATHERINE W. BRADSHAW
PRINTED NAME OF RESPONSIBLE PARTY

SENIOR TRUST MANAGER
TITLE

JUNE 15, 2017
DATE

PREPARER:

/s/ ANN P. PIETRANTONI
ORIGINAL SIGNATURE OF PREPARER

ANN P. PIETRANTONI
PRINTED NAME OF PREPARER

REPORTING & HR CLAIMS MANAGER
TITLE

JUNE 15, 2017
DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-1

CASE NUMBER: 08-35653

BALANCE SHEET

UNAUDITED

(amounts in thousands)

3/31/2017

ASSETS

ASSETS

Cash and cash equivalents

86,784

Receivables, net

11,639

TOTAL ASSETS

98,423

LIABILITIES

LIABILITIES

Claims

653,570

Accrued trust expenses

2,041

TOTAL LIABILITIES

655,611

Liabilities in excess of assets

(557,188)

TOTAL LIABILITIES LESS LIABILITIES IN EXCESS OF ASSETS

98,423

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

1/1/2017 - 3/31/2017

Operating expenses	(13,609)
Interest income	79
Gain from liquidation of subsidiary	37,850
Net adjustments from settlements and Court orders	7,564
Income before income taxes	31,884
Income tax expense	-
Net income	31,884

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

11/1/2010 - 3/31/2017

Operating expenses	(175,388)
Interest income	8,271
Gain from liquidation of subsidiary	37,850
Net adjustments from settlements and Court orders	<u>962,648</u>
Income before income taxes	833,381
Income tax benefit	<u>205</u>
Net income	<u><u>833,586</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-3

CASE NUMBER: 08-35653

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	<u>1/1/2017 -3/31/2017</u>
Cash flows from operations:	
Cash receipts	90,219
Cash payments for professional fees	(15,047)
Cash payments for claims	(64,925)
Other operating cash payments	<u>(2,420)</u>
Net cash used in operating activities	\$ 7,827
 Increase in cash and cash equivalents	 \$ 7,827
Cash and cash equivalents at beginning of period	<u>78,957</u>
Cash and cash equivalents at end of period	<u><u>\$ 86,784</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUS' ACCRUAL BASIS-3
CASE NUMBER: 08-35653

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	11/1/2010 - 3/31/17
Cash flows from operations:	
Cash contribution to the Trust	\$ 469,381
Cash receipts	560,901
Cash payments for professional fees	(167,850)
Cash payments for claims	(702,389)
Other operating cash payments	(73,259)
Net cash provided by operating activities	\$ 86,784
 Increase in cash and cash equivalents	 \$ 86,784
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	\$ 86,784

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CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST ACCRUED BASIS-4

CASE NUMBER: 08-35653

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		3/31/2017	12/31/2016	9/30/2016
1. 0-30		84,941	79,816	79,816
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		50,716,300	102,979,728	102,979,728
5. TOTAL ACCOUNTS RECEIVABLE		\$ 50,801,241	\$ 103,059,544	\$ 103,059,544
6. AMOUNT CONSIDERED UNCOLLECTIBLE		39,161,828	39,161,828	39,161,828
7. ACCOUNTS RECEIVABLE (NET)		\$ 11,639,413	\$ 63,897,716	\$ 63,897,716

AGING OF POSTPETITION TAXES AND PAYABLES					QUARTER: 1/1/2017 - 3/31/2017
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$ -	\$ -	\$ -	\$ -	\$ -
2. STATE	-	-	-	-	-
3. LOCAL	-	-	-	-	-
4. OTHER	-	-	-	-	-
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
6. CLAIMS	\$ -	\$ -	\$ -	\$ 653,569,667	\$ 653,569,667
ACCRUED TRUST EXPENSES	\$ 2,040,929	\$ -	\$ -	\$ -	\$ 2,040,929

STATUS OF POSTPETITION TAXES					QUARTER: 1/1/2017 - 3/31/2017
	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY	
FEDERAL					
1. WITHHOLDING**	\$ -	\$ 866,028	\$ (866,028)	\$ -	
2. FICA-EMPLOYEE**	-	228,866	(228,866)	-	
3. FICA-EMPLOYER**	-	228,864	(228,864)	-	
4. UNEMPLOYMENT	-	12,094	(12,094)	-	
5. INCOME	-	-	-	-	
6. OTHER (ATTACH LIST)	-	-	-	-	
7. TOTAL FEDERAL TAXES	\$ -	\$ 1,335,852	\$ (1,335,852)	\$ -	
STATE AND LOCAL & OTHER					
8. WITHHOLDING	\$ -	\$ 160,609	\$ (160,609)	\$ -	
9. SALES	-	-	-	-	
10. EXCISE	-	-	-	-	
11. UNEMPLOYMENT	-	17,838	(17,838)	-	
12. REAL PROPERTY	-	-	-	-	
13. PERSONAL PROPERTY	-	-	-	-	
14. OTHER	-	-	-	-	
15. TOTAL STATE & LOCAL & OTHER	\$ -	\$ 178,447	\$ (178,447)	\$ -	
16. TOTAL TAXES	\$ -	\$ 1,514,299	\$ (1,514,299)	\$ -	

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-5

CASE NUMBER: 08-35653

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 1/1/2017 - 3/31/2017

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	see APPENDIX B			TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				86,783,774
NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 86,783,774

APPENDIX B

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 3/31/17
101171	Banc of California Investment Reserve CK	11021904	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	57,424,838	57,424,838	3/31/2017	Y
101174	Preferred Bank Disputed Unsecured Claims Reserve CK	4629140	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	15,185,563	15,185,563	3/31/2017	Y
101181	Banc of California Investment Reserve SAV	13000385	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,114,330	2,114,330	3/31/2017	Y
101182	Banc of California Disputed Unsecured Claims Reserve	12014395	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	248,972	248,972	3/31/2017	Y
101700	Banc of California Payroll Account	11034444	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	5,676	5,676	3/31/2017	Y
101701	Banc of California Operating Reserve MM	12014858	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	1,044,153	1,044,153	3/31/2017	Y
101702	Banc of California Operating Reserve CK	11034451	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	1,345,729	(1,676,144)	3/31/2017	Y
101703	Banc of California Admin Claims Reserve MM	12014866	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,355,051	2,355,051	3/31/2017	Y
101704	Banc of California Admin Claims Reserve CK	11034469	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	3/31/2017	Y
101705	Banc of California Priority Tax Claims Res MM	12014874	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	5,953,039	5,953,039	3/31/2017	Y
101706	Banc of California Priority Tax Claims Res CK	11034477	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	3/31/2017	Y
101707	Banc of California Misc Secured Claims Res MM	12014882	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	122	122	3/31/2017	Y
101708	Banc of California Misc Secured Claims Res CK	11034485	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	31	31	3/31/2017	Y
101709	Banc of California Non-tax Priority Claims MM	12014890	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	30,999	30,999	3/31/2017	Y
101710	Banc of California Non-tax Priority Claims CK	11034493	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	1,007	-	3/31/2017	Y
101711	Banc of California Investment Reserve MM	12014833	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	746,175	746,175	3/31/2017	Y
101712	Banc of California Disputed Unsec Claims MM	12014908	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	34,994	34,994	3/31/2017	Y
101713	Banc of California Disputed Unsec Claims CK	11034501	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	59,819,140	1,272,872	3/31/2017	Y
101714	Banc of California Richmond Operating CK	11034436	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	13,343	10,871	3/31/2017	Y
101718	Banc of California Money Market Savings	12015400	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,032,232	2,032,232	3/31/2017	Y
					148,355,394	86,783,774		

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-6

QUARTER: 1/1/2017 - 3/31/2017

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)(4) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS					
NAME*	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & PAID
1. A. Siegel & Associates			314,163	7,336,796	-
2. Akerman Senterfitt LLP			-	772,458	-
3. Alston & Bird LLP			-	70,000	-
4. Arsene Taxand			-	75,230	-
5. Atkinson-Baker Inc.			-	663	-
6. BakerHostetler LLP			-	333,084	-
7. Ballard Spahr LLP			-	18,631	-
8. Bates White LLC			-	3,684,324	-
9. Bridging Culture			-	41,328	-
10. Brutzkus Gubner LLP			1,059,611	4,849,784	130,857
11. Charles River Associates			674,718	776,477	95,852
12. Coherent Economics LLC			914,928	1,763,172	271,026
13. Compass Lexecon			-	1,498,872	-
14. Crowe Horwath LLP			2,023	4,524,043	-
15. David Grossman			-	636	-
16. DecisionQuest			-	72,217	-
17. Eisner Jaffe			390,574	594,045	89,648
18. Emergence Financial Corp.			119,948	460,155	-
19. Ernet & Young LLP			-	1,087,507	-
20. e-Shel LLC			-	281,776	-
21. Everlaw Inc.			12,306	59,220	4,107
22. First Legal Network LLC			-	507	-
23. Fontecchie Consulting			-	-	120,125
24. Franklin Giesbrecht			-	5,796	-
25. FTI Consulting, Inc.			-	188,320	-
26. Gowlings Lafleur Henderson LLP			58,884	636,749	-
27. Grohstein Temple Financial Advisory Services			304,761	2,859,052	132,530
28. Guidance Software, Inc.			-	72,457	-
29. HD Financial Advisors LLP			-	43,650	-
30. Hirschler Fleischer			370	370	-
31. Jax Kravitz			-	5,000	-
32. Info Tech Inc.			538,644	1,490,013	97,393
33. Irell & Manella LLP			427	189,733	-
34. Jams, Inc.			-	22,070	-
35. Jeffer Mangels Butler & Mitchell LLP			-	10,276	-
36. Joffe & Co., Inc.			-	1,777,420	-
37. JND eDiscovery LLC			43,231	45,265	-
38. Kelley Dyer & Warren LLP			-	7,015,065	-
39. Keny Nachwalter, P.A.			-	27,337	-
40. Keymark, Inc.			-	38,242	-
41. Klee, Tushin, Bondaroff & Stern LLP			1,815,533	10,630,673	375,806
42. KPMG LLP			-	44,070	-
43. Kurtzman Carson Consultants LLC			-	3,465,146	-
44. Legal Economics LLC			-	91,408	-
45. Legalink Inc.			-	862	-
46. Legal Media			-	5,605	-
47. Lobel Weiland Golden Friedman LLP			-	220,852	-
48. McDermott Will & Emery LLP			-	150,353	-
49. McGladrey LLP			-	367,317	-
50. McGuire Woods LLP			-	264,368	-
51. Nathan Associates Inc.			7,407	7,407	-
52. Navigant Consulting			-	14,922	-
53. Northern District of California			-	69,000	-
54. ODD Settlement Fund			-	200,000	-
55. Paschalis, Stamp, Ziehl & Jones			3,662,938	36,031,145	280,174
56. Pearson, Simon, Wroble & Pomeroy LLP			-	47,548	-
57. PricewaterhouseCoopers LLP			-	534,377	17,610
58. Process General			82,547	608,364	26,339
59. Province			3,693,238	12,864,733	335,137
60. Proville			-	145,996	-
61. Quinn Emanuel Urquhart & Sullivan LLP			-	955,430	-
62. Resolutions LLC			-	14,015	-
63. Rishberg Aronson LLC			-	10,331	-
64. Shumaker, Loop & Kendrick LLP			-	10,210	-
65. Skadden, Arps, Slate, Meagher & Flom LLP			-	1,599,015	-
66. Solution Trust			1,162,038	4,808,854	-
67. Stan Teeple			-	21,613	-
68. Stewart McClevey			-	255	-
69. Sullivan & Worcester LLP			-	55,813	-
70. Susman Godfrey LLP			-	46,838,549	-
71. Tavenner & Beran, P.C.			157,041	4,800,383	32,542
72. US Bankruptcy Trustee			30,325	597,500	30,325
73. US Legal Support			-	4,694	-
74. Vantage Intelligence LLC			-	2,951	-
75. WilmerHale			-	4,581	-
76. Yulishon, Attorneys at Law			-	4,576	-
TOTAL PAYMENTS TO PROFESSIONALS			15,046,625	167,849,735	2,039,471

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED
** REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1. Leases	\$ 38,127	38,127	
2.			
3.			
4.			
5.			
6. TOTAL	\$ 38,127	38,127	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.
(2) The post-petition amounts due under rejected store leases are included in claims on the balance sheet.

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ACCRUAL BASIS-7

QUARTER: 1/1/2017 - 3/31/2017

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?	X	
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.

4. Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 3/31/17.

8. Certain real estate taxes were passed through to the debtors from the landlords. A portion of these real estate taxes is past due.

9. Certain business license taxes that covered both prepetition and postpetition periods were due on or before 3/31/17 but were not paid.

10. The rent for some store leases owed for the period 11/10/2008 through 11/30/2008 is past due; these payments are being held pursuant to a Court order. In addition, due to the liquidation proceedings, the Trust is currently reconciling amounts due to post-petition creditors, which has slowed creditor payments.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 3/31/17.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/16 - 4/1/17	\$6,104 paid at inception
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/16 - 4/1/17	\$25,569 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/16 - 4/1/17	\$31,000 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/16 - 12/1/17	\$35,000 paid at inception
D&O Liability/Errors & Omissions	Westchester Surplus Lines Insurance	11/1/15-5/1/17	\$124,298 paid at inception
D&O Liability/Errors & Omissions	XL Capital Group	11/1/15-5/1/17	\$109,307.43 paid at inception
D&O Liability/Errors & Omissions	American International Group	11/1/15-5/1/17	\$78,000 paid at inception
D&O Liability/Errors & Omissions	Catlin Specialty Insurance Company	11/1/15-5/1/17	\$51,138 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	11/1/15-5/1/17	\$37,460 paid at inception
D&O Liability/Errors & Omissions	Hiscox Insurance Company Ltd.	11/1/15-5/1/17	\$23,448 paid at inception
D&O Liability/Errors & Omissions	Westchester Fire Insurance Company	11/1/15-5/1/17	\$21,727 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd.	8/15/16 - 8/15/17	\$1,240 paid at inception